



**Lion Selection Group**

ACN 077 729 572



# SHAREHOLDER COMMUNICATIONS POLICY

JUNE 2021

## 1. Introduction

Lion Selection Group (**Lion or the Company**) aims to ensure that shareholders are kept fully informed of the Company's activities and announcements by:

- a monthly update of the Company's net tangible asset backing (**NTA**);
- communications detailing the half year and full year results and the Quarterly and Annual Reports;
- the Company's website at [www.lionselection.com.au](http://www.lionselection.com.au)
- the Company's Annual General Meeting including the Notice of Annual General Meeting; and
- providing to the ASX full and timely information about the Company's activities including compliance with its obligations under the ASX continuous disclosure requirements.

## 2. Monthly NTA

The monthly NTA provides shareholders with the net tangible asset backing per share as at the close of each month.

## 3. Quarterly report and market update

As a Listed Investment Company, under the ASX Listing Rules Lion is not required to report quarterly. However, due to the nature of Lion's investment in junior resource companies which report activities on a quarterly basis, Lion believes it is in the best interests of its shareholders to provide a quarterly update detailing activities of Lion's significant investees. The Lion Quarterly Report also provides shareholders with a market commentary which analyses the most recent market forces.

## 4. Periodic reporting

The Company produces half yearly and yearly financial reports and an annual report in accordance with the Corporations Act, the Listing Rules and applicable accounting standards.

The Company aims to ensure that its Annual Report provides shareholders with a good understanding of the Company's activities, performance and position for the previous financial year. The Annual Report can be accessed on the Company's website or, if requested, a printed copy can be posted to shareholders.

## 5. Website

The Company's website is updated regularly with material information including all announcements made to the ASX, notice of general meeting, monthly NTA updates, investor presentations, research articles and the Annual Report of the Company.

The website includes a section of Corporate Governance where shareholders can access a variety of information about the corporate governance practices of the Company including charters, policies and the Code of Conduct. In addition, the Corporate Governance Statement details the Company's compliance with the ASX Corporate Governance Principles and Recommendations.

Shareholders can access their shareholding details online via the Share Registry section of the Company's website.

## 6. General meetings

The Annual General Meeting (AGM) provides an important opportunity for the Company's board and management to meet and communicate in person with its shareholders and to provide them with access to information about the Company and the year's results.

At the AGM (and any other general meetings of the Company), the Chairman will allow adequate time to address any queries or questions put by shareholders.

The Company's auditor will attend the AGM and be available to answer questions concerning the conduct of the audit and the presentation and content of the auditor's report.

The Notice of Meeting for the AGM is sent to shareholders via their nominated method and is also available on the Company's website.

## 7. Continuous disclosure

As set out in its Continuous Disclosure Policy, the Company is committed to complying with, and taking a proactive approach to, its continuous disclosure obligations. The Company will make announcements to the ASX in a timely manner in accordance with the ASX Listing Rules and the Continuous Disclosure Policy.

All announcements made to the ASX are available to shareholders under the investor section of the Company's website or under the company announcements section of the ASX website.

## 8. Approved and adopted

This policy was approved and adopted by the Board.

June 2021